

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
APRIL 5, 2022 AGENDA**

Subject:	Action Required:	Approved By:
<p>Granting authority to accept donation of the property located at 4409 South 25th Street</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Ordinance √ Resolution</p>	<p>Bruce T. Moore City Manager</p>

SYNOPSIS	In an effort to increase the number of properties held by the land bank and maximize the City’s revitalization efforts, staff would like to accept the donation of the 6,720 square-foot residential lot located at 4409 West 25 th Street.
FISCAL IMPACT	The 2021 Real Estate Taxes are owed in the amount of \$28.20, and the appraised value of the property is \$2,000.00.
RECOMMENDATION	Approval of the resolution. The Land Bank Commission recommends approval by a vote 6 ayes; 0 nays; 3 absent; 1 abstention; and 1 open position.
BACKGROUND	<p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p> <p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City’s Land Bank for development is an efficient and cost effective means of reaching the City’s revitalization goals.</p>